

Announcement

Fees and Service Charges for Auto Hire Purchase Products (New Car, Used Car and Refinance)

for contract signed on July 1, 2018 and onwards

Number	Item	Fees/Service charges
1	<u>Service Fee and Charges (incurred before contract signing)</u>	
1.1	Vehicle Ownership Transfer	
	(1) One-step transfer (from Hirer to KLeasing)	1,500 Baht
	(2) Two-step transfer (from a third party to Hirer, and from Hirer to KLeasing)	2,000 Baht
1.2	Stamp Duty for Vehicle Ownership Transfer	0.5% of vehicle value
1.3	Vehicle Inspection for Ownership Transfer Registration	
	(1) For general vehicles (e.g. Japanese and other marketable brands)	1,500 Baht
	(2) For European and Imported Vehicles	2,000 Baht
	(3) For Van (all models) and modified pickup trucks e.g. with caps	2,000 Baht
	(4) Vehicle inspection outside registration area (with result submission)	1,500 Baht
1.4	Vehicle inspection for price/value evaluation (nationwide)	1,500 Baht
1.5	Vehicle inspection by Authorized Private Inspector (TorRorOr.) for annual car tax renewal (excluding amount paid to the Department of Land Transport)	300 Baht
1.6	Other charges (if any)	Per item 3
2	<u>Expenses related to Vehicle Ownership Transfer upon full payment of hire purchase contract</u>	
	Fees and other expenses for operations at the Department of Land Transport (e.g. registration fee for vehicle ownership transfer to hirer, penalty fee for late ownership transfer more than 15 days, annual car tax renewal and penalty in case of no payment within due date, fee for changes of vehicle engine/color/type of fuel)	As stipulated by the Department of Land Transport
3	<u>Other registration services and paper works</u>	
3.1	Ownership registration for new vehicles	
	(1) General vehicles	1,200 Baht
	(2) Imported vehicles	2,500 Baht
	(3) Vehicle inspection of all types	1,500 Baht
	(4) Car tax	As stipulated by the Department of Land Transport
3.2	Stamp duty for hire purchase contract	0.1% of total hire purchase amount
3.3	Car tax renewal (excluding annual car tax paid to the Department of Land Transport)	200 Baht
3.4	Hire purchase right transfer service (In addition to monthly installment payment and other unpaid expenses)	
	(1) Documentation Preparation	1,000 Baht
	(2) Hire purchase ownership/right transfer	1% of remaining hire purchase amount -- Minimum: 3,000 Baht; Maximum: 50,000 Baht
	(3) Vehicle inspection for change of name of vehicle possessor	2,000 Baht
3.5	Change of registration number and appendix preparation to hire purchase contract	
	(1) For auctioned registration number (graphic registration plate), excluding registration number auction expenses paid to the Department of Land Transport	4,500 Baht
	(2) For general registration number	3,500 Baht
3.6	Proceeding for notification for Change of vehicle color and appendix preparation to hire purchase contract	1,500 Baht
3.7	Proceeding for notification for change of engine (receipt issued by engine importer must be provided) and appendix preparation to hire purchase contract	2,000 Baht
3.8	Proceeding for Copying of annual tax-payment document (due to damage or lost)	500 Baht
3.9	Proceeding for Copying of vehicle registration booklet (due to damage or lost)	700 Baht
3.10	Proceeding for notification for change of vehicle modification or NGV/LPG installation	
	(1) With car inspection	1,500 Baht
	(2) Without car inspection	5,000 Baht
3.11	Proceeding for notification for change of vehicle type (e.g. from passenger car to hired vehicle)	10,000 Baht
3.12	Proceeding for Change of vehicle registration address	
	(1) Moving into current area	1,500 Baht
	(2) Moving out of current area	500 Baht
	(3) Cancellation of change in vehicle registration address	1,000 Baht
3.13	Proceeding for Change of vehicle possessor's name or surname or address in vehicle registration booklet	500 Baht
3.14	Proceeding for Purchase of vehicle registration plate	600 Baht/plate, 800 Baht/2 plates
	Additional charge for graphic plate	500 Baht/plate
3.15	Proceeding for Notification for cancellation of car use to the Department of Land Transport	

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	(1) Bangkok Metropolitan area	500 Baht
	(2) Other provincial area	1,000 Baht
3.16	Proceeding for Preparation of vehicle ownership transfer documents in case of lost	2,000 Baht
3.17	Proceeding for Preparation of power of attorney or letter of consent or other documents	300 Baht/ time / contract
3.18	Proceeding for Issuance of duplicate for contracts and other important documents (e.g. hire purchase/guarantee contract, registration booklet, receipt and tax invoice)	100 Baht/issue
3.19	Proceeding for Translation of vehicle registration manual for purpose of moving vehicle out of Thailand	800 Baht
3.20	Proceeding for Data Updating in vehicle registration manual	
	(1) Up to date Data Updating in vehicle registration manual	100 Baht
	(2) Renew vehicle registration manual (new issuance)	150 Baht
3.21	Asset guarantee in case hirer want to proceed on his/her own (all process must be completed within 60 days, otherwise the guarantee money may not be returned).	5,000 Baht
4	Penalty fees	
4.1	Late installment payment	Effective rate + 3% (Up to max. 15% p.a.)
4.2	Returned cheque	200 Baht/time
5	Debt collection and litigation fee (In addition to penalty fee from late installment repayment)	
5.1	In case the contract remains valid (including termination contract where effective date is not yet due)	
	a) Debt collection fee	
	(1) One installment overdue	300 Baht/installment
	(2) Two installments overdue	400 Baht/installment
	(3) Three or more installments overdue	500 Baht/installment
	b) Debt collection fee per item 5.1 a) (1) (2) (3) in case of on-site debt collection	1,000 – 6,000 Baht/installment
	c) Expenses for taking vehicle back to company or auction company e.g. vehicle moving service charge (excluding professional fee paid for debt collection process)	Per actual cost incurred
5.2	In case the contract is no longer valid after contract termination date	
	a) Debt collection fee	500 Baht/installment
	b) Debt collection fee in case of on-site collection and hirer agrees to pay all outstanding debt or settle all debts to close the hire purchase account (fee subject to performance and per vehicle)	5,000 – 50,000 Baht
	c) Provincial areas: Additional Fee is applied outside metropolitan area and is based on distance (per vehicle)	1,000 – 12,000 Baht (when added to fee of item 8.2 (b) must not be more than 50,000 Baht)
	d) Expenses for taking vehicle back to the company or auction company e.g. vehicle moving service charge (excluding professional fee paid for debt collection process)	Per actual cost
	e) Vehicle repair, etc.	Per actual cost
5.3	Lawyer and litigation's fee	
	a) After case submission to lawyer to proceed but hirer agrees to pay all outstanding debt or settle all debts to close the contract before the court accepts the petition.	10,000 Baht
	b) Close account after the court accepts petition. Lawyer's fee is charged in addition to court fees.	20,000 Baht
	c) In case of vehicle seizure after case submission to lawyer : Expenses per item 5.2 in addition to lawyer's fee	5.3 (a) or (b) and 5.2
6	Other fees and service charges	
6.1	Contract termination	5,000 Baht
6.2	Other expenses related to contract termination	Per actual cost
6.3	Contract arrangement for all types of vehicles worth not more than 2 million Baht	1,000 Baht/contract
6.4	Contract arrangement for all types of vehicles worth not more than 5 million Baht	Not more than 5,000 Baht/contract
6.5	Contract arrangement for all types of vehicles worth more than 5 million Baht	Not more than 10,000 Baht/contract

Remarks:

- The above fees and service charges are inclusive of VAT and may be subject to change as appropriate.
- For Hire purchase contract signed before July 1, 2018, financial lease contract, hire purchase for commerce contract, vehicle title registration loan contract, Fees and Service charges are based on the announcement of fees and service charges dated September 16, 2017.

If you have any inquiries, please contact KLeasing officers or call 02 696 9999.